

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of a Wholly-Owned Subsidiary

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of a wholly-owned subsidiary, Huzhou Runho Business Consultant Limited (“Huzhou Runho”) (湖州润浩商务咨询有限公司).

Huzhou Runho is incorporated in the People’s Republic of China with a registered capital of RMB20,000,000. It is principally engaged in the business and corporate management consultancy services, information technology development and consultancy services, public relationship consultancy services, computer graphics design, property leasing and wholesale of construction material, machinery equipment, electricity equipment, toys and crafts.

The incorporation of Huzhou Runho was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2012.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

12 August 2011